



**Ref.: GOLDSTARPOWER/NSE/REG 44/VOTING RESULT - AGM 13<sup>th</sup> September, 2023**

To,  
**The Manager-Listing Department,  
National Stock Exchange of India  
LimitedSME Platform - NSE Emerge**  
Exchange Plaza, C-1,  
Block G, Bandra Kurla  
Complex, Bandra (E),  
Mumbai- 400 051

**SCRIPT SYMBOL: GOLDSTAR**

**SUB: Voting Results along with Scrutinizers Report of the Annual General Meeting  
of the Company held on 11th September, 2023**

Dear Sir,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Result in the prescribed format along with Scrutinizer's Report for the Annual General Meeting of the Company held on Monday, 11<sup>th</sup> September 2023

Request you to kindly take the same on records and acknowledge the receipt.

**Yours Faithfully,  
For, Goldstar Power Limited**

CS VIDHI  
ANKIT PALA

Digitally signed by CS VIDHI ANKIT PALA  
DN: cn=CS VIDHI ANKIT PALA, o=ou,  
email=vidhibhansali13@gmail.com, c=IN  
Date: 2023.09.13 11:58:13 +05'30'

**CS Vidhi Ankit Pala  
Company Secretary and Compliance Officer  
Membership No. A66884**



**GOLDSTAR POWER LIMITED**

**Voting Result of the Annual General Meeting**

Date of Annual General Meeting	11 <sup>th</sup> September 2023
Total Number of Shareholders on record date (i.e. 04 <sup>th</sup> September 2023 - Cut-off date for e-voting Purpose)	113
No. of Shareholders present in the meeting either in person or proxy 1. Promoters & Promoter Group 2. Public	07 11

**Resolution: 1**

**To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31<sup>st</sup> March, 2023 and reports of the Board of Directors and Auditors thereon.**

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
<b>Promoter and Promoter Group</b>	E-Voting	175500000	168750000	96.15%	168750000	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>175500000</b>	<b>168750000</b>	<b>96.15%</b>	<b>168750000</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Public-Institutions</b>	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-Voting	65205000	46642500	71.53%	46642500	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>65205000</b>	<b>46642500</b>	<b>71.53%</b>	<b>46652500</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Total</b>		<b>240705000</b>	<b>215392500</b>	<b>89.48%</b>	<b>215392500</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>

**\*Here Seven Members holding total 855000 shares had polled through poll papers at AGM considered as Invalid due to Signature mismatch.**

**Resolution: 2**

To appoint Mr Amratlal M. Pansara [DIN: 00300756] who retires by rotation and being eligible offers himself for re-appointment as a Director:

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
<b>Promoter and Promoter Group</b>	E-Voting	175500000	126684405	72.18%	126684405	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>175500000</b>	<b>126684405</b>	<b>72.18%</b>	<b>126684405</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Public-Institutions</b>	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-Voting	65205000	46642500	71.53%	46642500	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>65205000</b>	<b>46642500</b>	<b>71.53%</b>	<b>46642500</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Total</b>		<b>240705000</b>	<b>173326905</b>	<b>72.01%</b>	<b>173326905</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>

*\*As Mr. Amratlal M Pansara, Wholetime Director(DIN: 00300756), is Promoter and being interested in the Resolution no. 2 so he had Abstained from voting. And Seven Members holding total 855000 shares had polled through poll papers at AGM considered as Invalid due to Signature mismatch.*

**Resolution: 3****To grant omnibus approval of Related Party Transactions proposed to be entered during F. Y 2023-24:**

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
<b>Promoter and Promoter Group</b>	E-Voting	175500000	0	0%	0	0	0%	0
	Poll		0	0%	0	0	0%	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>175500000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Public-Institutions</b>	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-Voting	65205000	46642500	71.53%	44482500	2160000	95.37%	4.63%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>65205000</b>	<b>46642500</b>	<b>71.53%</b>	<b>44482500</b>	<b>2160000</b>	<b>95.37%</b>
<b>Total</b>		<b>240705000</b>	<b>46642500</b>	<b>71.53%</b>	<b>44482500</b>	<b>2160000</b>	<b>95.37%</b>	<b>4.63%</b>

***\* \*As its Material Transaction with Related Party so all the Promotes are interested in said Resolution Item no. 3, so they had Abstained from voting and one another Member holding 2160000 Shares voted against the Resolution, also Seven Members holding total 855000 shares had polled through poll papers at AGM considered as Invalid due to Signature mismatch.***

**Resolution: 4****Issue of Equity Shares on Preferential Basis:**

Resolution required (Ordinary/Special)					Special			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
<b>Promoter and Promoter Group</b>	E-Voting	175500000	168750000	96.15%	168750000	0	96.15%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>175500000</b>	<b>168750000</b>	<b>96.15%</b>	<b>0</b>	<b>0</b>	<b>96.15%</b>	<b>0</b>
<b>Public-Institutions</b>	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-Voting	65205000	43942500	67.39%	38992500	4950000	88.74%	11.26%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>65205000</b>	<b>43942500</b>	<b>67.39%</b>	<b>38992500</b>	<b>4950000</b>	<b>88.74%</b>	<b>11.26%</b>
<b>Total</b>		<b>240705000</b>	<b>212692500</b>	<b>88.36%</b>	<b>207742500</b>	<b>4950000</b>	<b>97.67%</b>	<b>2.33%</b>

**\*3 members holding 4950000 Shares voted against the Resolution Item no. 4 and Two members are interested in said Resolution Item no. 4, so they had Abstained from voting and Seven Members holding total 855000 shares had polled through poll papers at AGM considered as Invalid due to Signature mismatch.**

# **SCRUTINIZER'S REPORT**

**FOR**

**Remote e-voting facility & voting conducted  
through Ballot Papers at the  
24<sup>th</sup> ANNUAL GENERAL MEETING  
Held on 11<sup>th</sup> September, 2023**

**OF**

## **Goldstar Power Limited**

**(CIN: L36999GJ1999PLC036274)**

**CS PURVI DAVE  
SCRUTINIZER**

.....

**PARTNER**

***MJP* ASSOCIATES**

**PRACTISING COMPANY SECRETARIES**

13<sup>th</sup> September, 2023

To,  
Shri Navneet Pansara  
Managing Director,  
Goldstar Power Limited  
Behind Ravi Patrol pump, High-Way Rd,  
At & Post -Hapa, Dist Jamnagar 361120,

Sub: Scrutinizer's Report on Remote e-Voting and Voting conducted by Ballot Papers on 24<sup>th</sup> Annual General Meeting of Goldstar Power Limited (the Company) held at the Registered Office of the Company on Monday September 11, 2023.

Dear Sir,

The Board of Directors of the Company, at their Meeting held on 11<sup>th</sup> August, 2023 has appointed CS Purvi Dave, Partner of *MJP Associates*, Practising Company Secretaries, Rajkot as the Scrutinizer for the Remote e-voting and the voting to be conducted by Ballot papers at 24<sup>th</sup> Annual General Meeting of the Equity Shareholders of the Company in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

**Report on Scrutiny is as under :**

- ❖ The Company had appointed National Securities Depository Limited (NSDL) as the 'Service provider', for the purpose of extending the facility of remote e-voting to the shareholders of the Company.
- ❖ Link Intime (India) Private Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.
- ❖ The Company had uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company alongwith Annual report.
- ❖ As informed by the Management of the company, the notice of Annual General Meeting was sent to all the members, whose name appeared in the Register of Members as on Thursday August, 10 2023.

...Continue on next page



Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001

Branch 311, Madhav Plaza, Opp. SBI, Nr. Lal Bunglaw, Jamnagar- 361001, Gujarat, India  
Mobile No.9909907491

*Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline*



- ❖ The person whose name appeared in the register of members as on Monday, 4<sup>th</sup> September, 2023 i.e. cut-off date only have been entitled to avail the facility of remote e-voting as well as the voting through Ballot Papers at the Annual General Meeting. The remote e-voting facility was kept open from 9.00 a.m. on Friday, 8<sup>th</sup> September, 2023 and will end at 5:00 p.m. on Sunday, 10<sup>th</sup> September, 2023. E-voting module was blocked by Scrutinizer after 05:00 PM on Sunday, 10<sup>th</sup> September, 2023.
- ❖ The facility to vote through Ballot Papers (MGT-12) were provided to facilitate the members who we're physically present in the **Annual General Meeting** at the venue.
- ❖ On Monday 11<sup>th</sup> September, 2023 after counting of the votes conducted at the venue of the Annual General Meeting through ballot papers, in the presence of **Ms. Trupti Kanabar and Ms. Shailee Dave**, who acted as the witnesses as prescribed in Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.
- ❖ After the voting at the AGM was concluded, Two ballot boxes were kept for the purpose of casting of votes were locked with due identification marks placed thereon. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses, as mentioned above, and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- ❖ Thereafter I, **CS Purvi Dave**, being Scrutinizer, have duly compiled details of the physical voting done at the venue of the AGM by way of ballot papers and had also verified the detailed E-voting Report received from E-voting Agency (i.e National Securities Depository Limited), the details of which are as follows :

**The summary of the remote e-voting together with that of the voting conducted at the venue of AGM by way of ballot papers are as under :**

Details	Remote E-voting	Voting through Ballot paper at AGM	Total voting
Number of members who cast their votes	26	7	33
Total number of Shares held by them	215392500	855000	216247500
Valid votes	As mentioned under each one of the Resolution(s) hereunder.		
Abstained/Invalid Votes	As mentioned under each one of the Resolution(s) hereunder.		

...Continued on next page

*Note: Percentage of votes casted in 'favour' or 'against' the Resolutions are calculated based on valid votes cast through remote e-voting and physical voting at the venue of the meeting.*

**I) Results of e-Voting and voting conducted through Ballot Papers for Ordinary Resolutions are as under :**

**Item No. 1 of the Notice (As an Ordinary Resolution):**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2023 and reports of Board of Directors and Auditors thereon :

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	215392500	100%	Nil	Nil	0
Physical Voting	Nil	100%	Nil	Nil	855000
<b>TOTAL</b>	<b>215392500</b>	<b>100%</b>	<b>Nil</b>	<b>Nil</b>	<b>855000</b>

*\*Here Seven Members holding total 855000 shares had polled through poll papers at AGM considered as Invalid due to Signature mismatch.*

Resolution passed with the requisite majority.

**Item No. 2 of the Notice (As an Ordinary Resolution):**

To appoint Mr. Amratlal Mohabhai Pansara, [DIN: 00300756] who retires by Rotation and being eligible offer himself for re-appointment as a Director.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	173326905	100	Nil	Nil	42065595
Physical Voting	Nil	100	Nil	Nil	855000
<b>TOTAL</b>	<b>173326905</b>	<b>100</b>	<b>Nil</b>	<b>Nil</b>	<b>42920595</b>

*Note : \*As Mr. Amratlal M Pansara, Wholetime Director(DIN: 00300756), is Promoter and being interested in the Resolution no. 2 so he had Abstained from voting. And Seven Members holding total 855000 shares had polled through poll papers at AGM considered as Invalid due to Signature mismatch..*

Continue on next page



Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001

Phone: 0281-246 1166 / 246 1177, Email:- mjpassociates@gmail.com

Branch 311, Madhav Plaza, Opp. SBI, Nr. Lal Bunglaw, Jamnagar- 361001, Gujarat, India  
Mobile No.9909907491

*Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline*

Resolution passed with the requisite majority.

**Item No. 3 of the Notice (As an Ordinary Resolution) :**

**To grant Omnibus approval of Related Party Transactions proposed to be entered during the F.Y. 2023-24**

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	44482500	95.369%	2160000	4.631%	168750000
Physical Voting	Nil	Nil	Nil	Nil	855000
<b>TOTAL</b>	<b>44482500</b>	<b>95.369%</b>	<b>2160000</b>	<b>4.631%</b>	<b>169605000</b>

Note : \*As its Material Transaction with Related Party so all the Promotes are interested in said Resolution Item no. 3, so they had Abstained from voting and one another Member holding 2160000 Shares voted against the Resolution, also Seven Members holding total 855000 shares had polled through poll papers at AGM considered as Invalid due to Signature mismatch.

Resolution passed with the requisite majority.

**Item No. 4 of the Notice (As Special Resolution) :**

**Issue of Equity Shares on Preferential Basis**

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	207742500	97.673%	4950000	2.327%	2700000
Physical Voting	Nil	Nil	Nil	Nil	855000
<b>TOTAL</b>	<b>207742500</b>	<b>97.673%</b>	<b>4950000</b>	<b>2.327%</b>	<b>3555000</b>

Note : \*3 members holding 4950000 Shares voted against the Resolution Item no. 4 and Two members are interested in said Resolution Item no. 4, so they had Abstained from voting and Seven Members holding total 855000 shares had polled through poll papers at AGM considered as Invalid due to Signature mismatch.

Resolution passed with the requisite majority.

All the Resolutions mentioned in the Annual General Meeting as above, under Physical voting conducted at AGM by way of ballot papers and Remote Evoting with the requisite majority are deemed to be passed as on the date of AGM.

...Continue on next page



Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001

Phone: 0281-246 1166 / 246 1177, Email:- mjpassociates@gmail.com

Branch 311, Madhav Plaza, Opp. SBI, Nr. Lal Bunglaw, Jamnagar- 361001, Gujarat, India  
Mobile No.9909907491

*Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline*

A compact disc (CD) containing a list of equity shareholders who voted in "favour" and who voted "against" and those votes which were declared invalid/abstain for each resolution is enclosed.

I hereby confirm that I am maintaining the electronic data received from the service provider (NSDL), in respect of the votes cast through remote e-voting and voting conducted at AGM by way of ballot paper/papers by the members of the Company. The ballot paper/papers and all other relevant records relating to e-voting and physical voting are under my safe custody and will be handed over to the **Mr. Navneet Pansara, Managing Director [DIN:00300843]** of the Company as prescribed in Rules/Act for safe keeping.

Shri Navneet Pansara, Managing Director is further requested to declare the voting results.

Thanking you,  
Yours faithfully,

For **MJP Associates**  
**Practising Company Secretaries**  
Firm Reg. No. P2001GJ007900

*Purvi Dave*

(CS PURVI DAVE)

Partner

PR: 1780/2022

ACS :27373 CP: 10462

UDIN : A027373E000997606



**Scrutinizer of e-Voting and Ballot Process at AGM of Goldstar Power Limited**

Dated this 13<sup>th</sup> September, 2023

Place: Rajkot, Gujarat

Witnesses :

*Trupti*

1. Ms. Trupti Kanabar

Countersigned and received the report :

Pansara Navneetbhai Digitally signed by Pansara Navneetbhai  
Date: 2023.09.13 11:37:35 +05'30'

Signed by Navneet Pansara  
Managing Director [DIN: 00300843]

Place : Rajkot

*Shailee*

2. Ms. Shailee Dave

Date : 13<sup>th</sup> September, 2023

Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001

Branch Phone: 0281-246 1166 / 246 1177, Email:- mjpassociates@gmail.com  
311, Madhav Plaza, Opp. SBI, Nr. Lal Bunglaw, Jamnagar- 361001, Gujarat, India  
Mobile No.9909907491

*Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline*